

Energy Efficient Home

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Are you considering making improvements to your home this summer? If you make your home more energy efficient you may be eligible for a tax credit up to \$500.

The IRS has issued a new energy tax credit for individuals who make their existing home more energy efficient anytime from January 1, 2006 through December 31, 2007.

To qualify for the credit, whatever you purchase must meet or exceed the criteria established by the 2000 International Energy Conservation Code (including supplements) and must be installed in your primary residence. Make sure you keep copies of all your receipts with the rest of your tax records.

The following items are eligible:

- Insulation systems that reduce heat loss/gain
- Exterior windows (including skylights)
- Exterior doors
- Metal roofs (meeting applicable Energy Star requirements).

For more information, talk to your tax accountant or read [IRS notice 2006-26](#).

Gina L. Gwozdz is a CPA who has chosen to specialize in taxes. Visit her website at <http://GLGcpa.com> to view more Tax Tip Articles.